



Nebraska Agri-Facts

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Issue 11-2012

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Survey

Results

Included

- Agricultural Prices
- Meat Animals PDI
- Poultry Highlights
- Livestock Slaughter
- Price Reactions

Dear Nebraska Farmers, Ranchers and Agribusinesses:

The following narrative and tables are from recently published reports by USDA's Agricultural Statistics Board. These data are direct results of information provided by Nebraska producers and agribusinesses to the surveys conducted each month by this office. Thank you for your response to these surveys.

Dean C. Groskurth
Director

Prices Received By Farmers

The preliminary United States All Farm Products Index of Prices Received by Farmers in May, at 176 percent, based on 1990-92=100, decreased 2 points (1.1 percent) from April. The Crop Index is down 3 points (1.4 percent) and the Livestock Index decreased 1 point (0.7 percent). Producers received lower prices for cattle, corn, milk, and wheat. Higher prices were received for broilers, grapefruit, hay, and oranges. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of

commodities producers sell. Increased monthly movement of broilers, sweet corn, wheat, and grapes offset the decreased marketing of corn, cattle, milk, and soybeans.

The preliminary All Farm Products Index is up 1 point (0.6 percent) from May 2011. The Food Commodities Index, at 164, decreased 1 point (0.6 percent) from last month and decreased 1 points (0.6 percent) from May 2011.

Prices Received: By Commodity, Nebraska and United States, Preliminary May 2012 with Comparisons

Commodity	Unit	Nebraska			United States		
		May 2011 ¹	April 2012 ¹	May 2012 ²	May 2011 ¹	April 2012 ¹	May 2012 ²
		<i>Dollars</i>			<i>Dollars</i>		
Wheat, All	Bushel	7.16	6.05	5.95	8.16	7.11	6.60
Corn	Bushel	5.97	6.39	6.25	6.32	6.34	6.22
Oats	Bushel	4.00	3.67	3.65	3.55	3.81	3.76
Grain Sorghum	Cwt	11.10	10.90	10.40	11.60	10.60	10.10
Soybeans	Bushel	13.10	13.60	13.80	13.20	13.70	13.70
Hay, All, Baled	Ton	81.00	128.00	125.00	171.00	190.00	199.00
Alfalfa, Baled	Ton	85.00	139.00	134.00	187.00	207.00	215.00
Other, Baled	Ton	68.00	98.00	96.00	114.00	140.00	146.00
Dry Edible Beans	Cwt	32.10	46.60	42.50	32.90	47.00	44.60
Hogs	Cwt	(NA)	(NA)	(NA)	68.60 ³	62.80 ³	61.60 ³
Barrows & Gilts	Cwt	(NA)	(NA)	(NA)	69.20 ³	63.10 ³	62.00 ³
Sows	Cwt	(NA)	(NA)	(NA)	56.00 ³	55.20 ³	52.30 ³
Beef Cattle	Cwt	(NA)	(NA)	(NA)	112.00 ³	124.00 ³	121.00 ³
Steers & Heifers	Cwt	(NA)	(NA)	(NA)	115.00 ³	128.00 ³	124.00 ³
Cows	Cwt	(NA)	(NA)	(NA)	78.20 ³	85.50 ³	87.30 ³
Calves	Cwt	(NA)	(NA)	(NA)	137.00 ³	178.00 ³	176.00 ³

¹Entire month average except hay. ²Preliminary. ³Price data source is USDA's Agricultural Marketing Service.

(NA) Not Available – State prices discontinued.

Source: USDA NASS Agricultural Prices, May 31, 2012

Meat Animals Inventory, Supply, Disposition, Production and Income

Cattle and Calves -- Nebraska and United States: 2010-2011

Inventory, Supply, and Disposition ¹					Production and Income				
Item	Nebraska		United States		Item	Nebraska		United States	
	2010	2011	2010	2011		2010	2011	2010	2011
<i>Thousand Head</i>									
Inventory,					Production ⁴				
January 1	6,300.0	6,200.0	93,881.2	92,682.4	Million lbs	4,553.5	4,584.0	41,569.1	41,598.4
Calf Crop	1,660.0	1,690.0	35,694.8	35,313.2	Marketings ⁵				
Inshipments	4,200.0	4,505.0	21,054.5	20,817.3	Million lbs	7,464.7	7,480.9	55,446.7	56,140.4
Marketings ²					Value of Production				
Cattle	5,678.0	5,646.0	44,988.6	45,322.3	Million \$	4,137.0	4,978.4	36,968.5	45,175.7
Calves	85.0	86.0	8,761.7	8,529.0	Cash Receipts ⁶				
Farm slaughter ³	2.0	3.0	196.8	175.9	Million \$	7,193.9	8,615.0	51,492.5	62,925.5
Deaths					Value of Home				
Cattle	110.0	120.0	1,735.9	1,787.1	Consumption				
Calves	85.0	90.0	2,265.1	2,230.1	Million \$	12.7	14.6	443.2	520.3
Inventory,					Gross Income				
End of Year	6,200.0	6,450.0	92,682.4	90,768.5	Million \$	7,206.5	8,629.5	51,935.8	63,445.8

Hogs and Pigs -- Nebraska and United States: 2010-2011

Inventory, Supply, and Disposition ¹					Production and Income				
Item	Nebraska		United States		Item	Nebraska		United States	
	2010	2011	2010	2011		2010	2011	2010	2011
<i>Thousand Head</i>									
Inventory, December 1					Production ⁴				
Previous Year	3,100.0	3,150.0	64,887.2	64,925.0	Million lbs	1,366.5	1,318.8	30,437.4	30,982.0
Pig Crop (Dec - Nov)	7,148.0	7,436.0	113,685.0	115,486.0	Marketings ⁵				
Inshipments	380.0	340.0	39,571.1	39,812.3	Million lbs	1,370.3	1,323.9	31,453.9	31,788.8
Marketings ²	7,197.0	7,480.0	144,485.9	145,208.0	Value of Production				
Farm slaughter ³	1.0	1.0	107.2	96.8	Million \$ ⁷	811.1	907.2	16,095.1	20,120.6
Deaths	280.0	295.0	8,625.2	8,557.7	Cash Receipts ^{6,7}				
Inventory					Million \$	823.4	918.2	17,966.6	21,686.1
December 1	3,150.0	3,150.0	64,925.0	66,360.8	Value of Home Consumption				
					Million \$	1.6	2.0	38.3	44.0
					Gross Income				
					Million \$	825.0	920.3	18,004.9	21,730.1

¹ Balance sheet estimates. ² Includes custom slaughter for use on farms where produced and State outshipments, but excludes interfarm sales within the State. ³ Excludes custom slaughter for farmers at commercial establishments. ⁴ Adjustments made for changes in inventory and for inshipments. ⁵ Excludes custom slaughter for use on farms where produced and interfarm sales within the State. ⁶ Receipts from marketings and sale of farm slaughter. ⁷ Includes allowance for higher average price of State inshipments and outshipments of feeder pigs.

Source: USDA NASS Meat Animals Production, Disposition, and Income 2011 Summary, April 2012

Milk Production and Value: Nebraska and United States, 2010 and 2011

Milk Production and Value: Nebraska and United States, 2010 and 2011										
Year	Number of milk cows ¹	Production of Milk and Milkfat ²					Total utilized on farms	Sold to Plants & Dealers		
		Per milk cow		Percent of fat All milk	Total production			Sold	Price per 100 lbs.	Receipts from marketings
		Milk	Milkfat		Milk	Milkfat				
	<i>Thousand</i>	<i>Pounds</i>		<i>Percent</i>	<i>Million pounds</i>			<i>Dollars</i>	<i>1,000 dollars</i>	
Nebraska										
2010	59.0	19,797	729	3.68	1,168.0	43.0	8.0	1,160.0	17.30	200,680
2011	57.0	20,579	772	3.75	1,173.0	44.0	7.0	1,166.0	21.30	248,358
United States										
2010	9,119.0	21,148	774	3.66	192,848.0	7,053.4	985.0	191,863.0	16.35	31,367,282
2011	9,194.0	21,345	792	3.71	196,245.0	7,284.4	985.0	195,260.0	20.25	39,532,545

¹ Average number during year, excluding heifers not yet fresh. ² Excludes milk sucked by calves.

Source: USDA NASS Milk Production, Disposition, and Income 2011 Summary, April 2012

Poultry: Layers and Eggs, Nebraska and United States, April 2012 with Comparisons

Item	2011	2012	2012/2011
	<i>Millions</i>		<i>Percent</i>
Number of Layers			
Nebraska	9.3	9.2	99
United States	340.9	339.3	100
Table Eggs Produced			
Nebraska	226	226	100
United States	6,534	6,542	100
Chickens Hatched, April			
United States			
Egg-type	43.0	39.7	92
Broiler	777.9	747.7	96
Hatched thru April			
Egg-type	164.6	159.9	97
Broiler	3,061.7	2,968.9	97

Source: USDA NASS Chicken and Eggs, May 22, 2012

Livestock Slaughter: By Commodity, Nebraska and United States, April 2012 with Comparisons

Item	Total ¹	April 2012 Percent of	
		April 2011	March 2012
Nebraska	<i>1,000 Head</i>		
Cattle, head	507.6	96	92
Hogs, head	624.6	106	91
Red Meat, mil. lbs.	547.8	101	90
United States			
Cattle, head	2,569.3	94	93
Calves, head	56.5	96	95
Hogs, head	8,826.2	102	93
Sheep & Lambs, head	181.2	87	95
Red Meat, mil. lbs.	3,855.1	100	92

¹ Excludes animals slaughtered on farms.

Source: USDA NASS Livestock Slaughter, May 25, 2012

Price Reactions to USDA Crop Reports by Crop and Report

USDA report and price reaction	Corn			
	Day after report		Week after report	
	Reaction	Average price change	Reaction	Average price change
	<i>Number</i>	<i>Cents per bushel</i>	<i>Number</i>	<i>Cents per bushel</i>
Crop Production 1985-2011				
Price increases	56	7.4	69	12.2
No price change	18	(X)	1	(X)
Price decreases	61	-7.0	65	-12.9
Total	135	(X)	135	(X)
Grain Stocks 1984-2011				
Price increases	48	7.2	53	13.7
No price change	7	(X)	5	(X)
Price decreases	58	-9.3	55	-15.4
Total	113	(X)	113	(X)
USDA report and price reaction	Soybeans			
	Day after report		Week after report	
	Reaction	Average price change	Reaction	Average price change
	<i>Number</i>	<i>Cents per bushel</i>	<i>Number</i>	<i>Cents per bushel</i>
Crop Production 1985-2011				
Price increases	66	14.2	70	22.4
No price change	4	(X)	2	(X)
Price decreases	65	-13.5	63	-25.0
Total	135	(X)	135	(X)
Grain Stocks 1984-2011				
Price increases	47	13.5	47	20.0
No price change	2	(X)	1	(X)
Price decreases	64	-16.1	65	-24.3
Total	113	(X)	113	(X)

(X) Not applicable.

Source: USDA NASS Price Reactions After USDA Crop Reports, March 2012

USDA-NASS Acreage & Hog Surveys

Acreage and hog inventories, as well as almost all other statistics from the USDA's National Agricultural Statistics Service (NASS), are based on responses from commodity producers. These reports are the factual information all market participants use to make informed decisions in the buying/selling process.

The table on the previous page shows the corn and soybean price reactions after the *Crop Production* and *Grain Stocks* reports are released. This table confirms that prices remain unchanged or rise as often as they decline after the release of USDA-NASS reports. The real value in these reports is the concrete information the market has to work with, not rumors or speculation. The greatest benefit of these reports is reduced volatility in the market for both seller and buyer. This reduced volatility, as a result of the factual supply information, can translate into higher market prices for sellers since the buyer's risks are reduced.

Only you, as a producer, can ensure that the reports are as accurate as possible by participating in the surveys conducted by USDA-NASS. If called or visited, please take a few minutes to respond.

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